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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-112/2021  
Date : November 26, 2021  
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

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This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, (High-Low)/Low x 100], E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum and Turmeric till December 17<sup>th</sup> 2021.

The below table captures the trigger date and applicability of E-ASM across commodities:

<b>E-ASM Trigger Date (% variation)</b>			
<b>Commodity</b>	<b>5 days movement (10%)</b>	<b>10 days movement (15%)</b>	<b>Applicable till</b>
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	26-Nov-21	26-Nov-21	17-Dec-21
Guar Seed	NA	NA	13-Dec-21
Jeera	NA	NA	NA
Turmeric	26-Nov-21	NA	17-Dec-21

All other margins will continue to be levied as applicable.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Ravindra Shetty  
Vice President- Surveillance and Investigation

For further information / clarifications, please contact

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